

# Important Information Regarding Share Accounts

## *Share/Savings Account Withdrawal & Transfer Limits*

A federal law, known as Regulation D, requires that all financial institutions limit certain withdrawals from share/savings accounts. Reg D allows up to six withdrawals from a share/savings account per month.

<b>Federally Regulated Transactions</b> <i>Limited to six per month</i>	<b>Non-Regulated Transactions</b> <i>No restrictions on the number of transactions</i>
<ul style="list-style-type: none"> <li>Pre-authorized electronic funds transfers/withdrawals</li> <li>MetroWeb or MetroTeller transfers</li> <li>Transfers requested by phone, e-mail, voice mail, text message or fax</li> <li>Overdraft transfers from savings to checking</li> <li>Credit union or cashier's checks made payable to a third party</li> </ul>	<ul style="list-style-type: none"> <li>Withdrawals made in person at a Columbus Metro branch</li> <li>Withdrawals made at an ATM</li> <li>Telephone requests for withdrawals if a check is mailed to the member</li> <li>Payment to a Columbus Metro loan</li> <li>Withdrawal requests sent to the credit union by mail or messenger</li> </ul>

These restrictions primarily affect your savings account but also apply to any secondary savings, money market accounts and term share certificates you may have.

If you exceed the transfer limitations, additional transactions may be rejected and/or fees assessed. Your account may also be subject to closure by the credit union.

## Strategies to Help You Manage Your Account Within Federally Imposed Limitations

- **When authorizing automated withdrawals**, instruct the third party to withdraw funds from your checking account rather than your savings account.
- **Consider using Metro Line** as your primary source of overdraft protection. Transfers from your Metro Line are not regulated.
- **If you have direct deposit or payroll deduction**, place ample funds in your checking account when you are paid, eliminating the need for transfers later.
- **Balance your checking account** regularly. This will help limit the number of overdraft transfers from your savings account.
- **Plan ahead and make one large transfer** instead of several small transfers. Each transfer counts as one transaction, regardless of the amount.
- **Plan ahead — deposit funds to your checking account** before writing checks. Be aware that your deposits may not be available immediately.